

**UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
JACKSONVILLE DIVISION**

In re:

RMS TITANIC, INC., *et al.*,

Debtors.¹

Case No. 3:16-bk-02230-PMG

Chapter 11

(Jointly Administered)

REPORT OF MEDIATOR

As required by paragraph 11 of the Court's Order Granting Joint Motion for Appointment of Mediator and to Schedule Mediation entered on February 20, 2018 (the "Mediation Order") [Docket No. 951], the undersigned, the mediator appointed pursuant to the Mediation Order, hereby makes the following report:

1. The mediator met with representatives of the Debtors, the Equity Committee, Creditors Committee, and Prepetition Secured Creditors/Equity Holders, separately, on February 25, 2018, to discuss the logistics and conduct of the mediation conferences.

2. The mediation conferences were held on February 26 and 27, 2018 at the Atlanta, Georgia offices of the Troutman Sanders law firm. The parties present at the mediation included counsel for and representatives of the Debtor, the Equity

¹ The Debtors in the chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number include: RMS Titanic, Inc. (3162); Premier Exhibitions, Inc. (4922); Premier Exhibitions Management, LLC (3101); Arts and Exhibitions International, LLC (3101); Premier Exhibitions International, LLC (5075); Premier Exhibitions NYC, Inc. (9246); Premier Merchandising, LLC (3867); and Dinosaurs Unearthed Corp. (7309) (collectively, the "Debtors"). The Debtors' service address is 3045 Kingston Court, Suite I, Peachtree Corners, Georgia 30071.

Committee, the Creditors Committee, the United States Department of Commerce, (National Oceanic and Atmospheric Administration), the DIP lender, and the Prepetition Secured Creditors/Equity Holders, and a representative of the Ad Hoc Committee.

3. Significant progress was made in reaching agreement among a number of the parties on a path for exiting the Chapter 11 cases. However, certain of the parties are continuing their dialogue in an effort to reach closure on some important remaining issues. The parties have requested the mediator to maintain the confidentiality of the nature and extent of settlement until the finalization of agreements between some or all of the parties, particularly in light of the fact that equity securities of Premier Exhibitions, Inc. are publicly traded.

4. With the parties' consent, the mediator has not declared an impasse as to the remaining open issues and the mediation has been continued with the consent of the parties. The mediator will continue to be available to the parties and counsel for consultation.

Respectfully submitted,

**PARKER, HUDSON, RAINER &
DOBBS LLP**

By: /s/ C. Edward Dobbs

C. Edward Dobbs
Georgia Bar No. 223450
edobbs@phrd.com

cc: Daniel F. Blanks, Esq.
Jeffery W. Cavender, Esq.
Harris Winsberg, Esq.
Jeffrey Chubak, Esq.
Peter J. Gurfein, Esq.
Scott M. Grossman, Esq.
John F. Isbell, Esq.
Matthew J. Troy, Esq.

~#4833-0833-6990~